

## LM Wind Power – Facts

### LM Wind Power – in brief

- » The world's leading component supplier to the wind industry, providing blades, service and logistics
- » Rotor solutions are supplied to 30 global and national wind turbine manufacturers
- » Since 1978, LM Wind Power has produced more than 195,000 blades corresponding to a capacity of approximately 84 GW – each year contributing to saving nature more than 166 million tons of CO<sub>2</sub>
- » 15 manufacturing facilities in 9 countries on 4 continents
- » Number of employees end 2017 – 9772 excluding contractors and trainees  
Revenue for 2017: €1.182M

### Milestones

- » **1940** Lunderskov Møbelfabrik (Lunderskov furniture factory) founded with a view to manufacture of wooden furniture
- » **1952** The possibilities of commercial exploitation of glass fiber technology are investigated. The name is changed to LM Glasfiber.
- » **1978** LM Glasfiber starts manufacturing wind turbine blades in Denmark
- » **2001** LM Glasfiber is acquired by certain limited partnerships, for which Doughty Hanson & Co Limited acts as general partner
- » **2008** Svendborg Brakes is acquired by certain limited partnerships, for which Doughty Hanson & Co Limited acts as general partner
- » **2009** LM Glasfiber and Svendborg Brakes merge
- » **2010** LM Wind Power Group is launched
- » **2013** Svendborg Brakes is sold
- » **2015** Plant in Suape, Brazil fully integrated
- » **2016** GE announces intention to buy LM Wind Power for an enterprise value of EUR 1.5 billion
- » **2017** LM Wind Power becomes part of GE Renewable Energy

### LM Wind Power's competitive edge

#### *Leading technology and know how*

LM Wind Power is one of the pioneers of the modern wind industry, starting rotor blade production in 1978 based on advanced in-house design, testing and manufacturing technology.

Our specialist knowledge ranges from materials and process technology, aerodynamics, calculation and simulation to

advanced production and testing of rotor blades. Our engineers constantly push the boundaries of blade size and airfoil shape, laying the technological foundations for 90+ meter blades that are expected to power future turbines of up to 10 MW. Our specialist competences have already repeatedly put us in front of the size race, most recently with the launch of the LM 88.4 - the world's longest rotor blade when introduced in June 2016.

#### *Global capacity and supply chain*

With production, sales and service facilities in countries including Canada, China, Denmark, India, The Netherlands, Poland, Spain, US and Brazil, LM Wind Power is the only blade supplier that operates on a global basis.

This global reach ensures close contact to international customers and markets, and enables the company to minimize transport and logistics costs, shorten delivery time and reduce working capital requirements.

#### *Economies of scale*

As the world's largest blades supplier, we employ our high degree of specialization to reap the benefits of economies of scale within R&D, procurement and global production.

### LM Wind Power's vision

*"Together, we capture the wind to power a cleaner world".*

LM Wind Power's business model is based on a green and reliable product and our unique ability to create value in efficient partnerships, with suppliers and customers as well as internally. Together, we secure clean energy for the world many years into the future.

### LM Wind Power's values

We embrace and celebrate diversity which is an important part of our company's DNA. Our common foundation that unites people across continents, regardless of language, education and culture, are our values. They serve as basic guidelines for our interaction with each other and our contact with business partners.

Our Shared Beliefs are:

- » Customers determine our success
- » Stay lean to go fast
- » Learn and adapt to win
- » Empower and inspire each other
- » Deliver results in an uncertain world

## LM Wind Power's Executive Group Management

- » Marc de Jong, CEO
- » Rodrigo Torres, CFO
- » Bjarne Sandager Nielsen, VP, Operations & Sourcing
- » Dorte Kamper, VP, Sales & Marketing
- » Miguel A. Balbuena, VP, Quality & HSE
- » Hanif Mashal, VP, Engineering
- » Chris Springham, VP, Communications  
& Sustainability
- » Monica Ghielmetti, Human Resources Leader
- » Ben Malefijt, VP, Industrialization
- » Alexis Crama, VP, Offshore
- » Lars Fuglsang, VP, LM4GE & Growth  
Duncan Berry, LM Integration Leader

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## Global Communications

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