

LM Wind Power Group – Facts

LM Wind Power Group – in brief

- The world's leading component supplier to the wind industry
- Consists of three business areas:
LM Wind Power Blades
LM Wind Power Service & Logistics
Svendborg Brakes
- Rotor solutions are supplied to 28 global and national wind turbine manufacturers
- Braking solutions are supplied to 44 wind turbine manufacturers and a number of industrial customers
- 13 production and assembly facilities on 3 continents
- Number of employees end 2009 4,676
- Turnover in 2009 EUR 777 m

Milestones

- 1940 Lunderskov Møbelfabrik (*Lunderskov furniture factory*) founded with a view to manufacture of wooden furniture
- 1952 The possibilities of commercial exploitation of glass fiber technology are investigated. The name is changed to LM Glasfiber.
- 1978 LM Glasfiber starts manufacturing wind turbine blades in Denmark
- 2001 LM Glasfiber is acquired by certain limited partnerships, for which Doughty Hanson & Co Limited acts as general partner
- 2008 Svendborg Brakes is acquired by certain limited partnerships, for which Doughty Hanson & Co Limited acts as general partner
- 2009 LM Glasfiber and Svendborg Brakes merge
- 2009 LM Glasfiber enters Global Wind Alliance to expand its business within service and maintenance
- 2010 LM Wind Power Group is launched

LM Wind Power's competitive edge

Leading technology and know how

- By the end of 2009 LM Wind Power had delivered rotors for more than 44,000 wind turbines and braking solutions for close to 46,000 wind turbines and a wide variety of industrial applications globally
- We have at our disposal both the widest and the most in-depth specialist knowledge within fields ranging from materials and process technology, aerodynamics, calculation and simulation to advanced production and testing of blades and brakes

- Over the course of more than 30 years we have accumulated a high degree of knowledge which today makes us able to offer wind turbine manufacturers solutions that optimize the efficiency and reliability of the wind turbine. These systems engineering competencies are based in our Group Technology Office serving all three business areas

Global capacity and supply chain

- With production, sales and service facilities in more than 25 locations across 11 countries including Australia, Canada, Chile, China, Denmark, Germany, India, Poland, South Africa, Spain and the US, the LM Wind Power Group is the only independent blade and brake supplier that operates on a global basis.
- This global reach ensures close contact to international customers and enables the group to minimize transport and logistics costs, shorten delivery time and reduce working capital requirements.

Economies of scale

- As the world's largest blade and brake supplier, we employ our high degree of specialization to reap the benefits of economies of scale within R&D, procurement and global production.

LM Wind Power's vision

- *"Together we turn wind into clean power"*. LM Wind Power's focused business model is based on our unique ability to create value in efficient partnerships where we collaborate with suppliers and customers as well as internally in our own organization to secure clean energy for the world many years into the future.

LM Wind Power's values

- We encounter and handle diversity every single day; this is an important part of our company's identity. A multifaceted company needs a common foundation that unites people across continents, regardless of language, education and culture. LM Wind Power's common foundation is our values. They serve as basic guidelines in our conduct and our contact with business partners.

Our five values are:

- Focus on customer and market
- Work as one team
- Trust and respect
- Take ownership
- Innovate for excellence

LM Wind Power's Board of Directors

- Richard P. Hanson, Chairman
- Jan Amethier, Vice-chairman
- Rikard Brattberger, Board Member
- John Leahy, Board Member
- Peter Pedersen, Staff-elected Board Member
- Thomas Lindharth, Staff-elected Board Member

LM Wind Power's Executive Group Management

- Roland Sundén, CEO
- Dominique Yates, CFO
- Frank V. Nielsen, CTO
- Michael Hakes, VP Human Resources
- Søren Høffer, General Counsel
- Christopher Springham, VP Corporate Communication

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