

LM Wind Power Group – Facts

LM Wind Power Group – in brief

- The world's leading component supplier to the wind industry
- Consists of three business areas:
LM Wind Power Blades
LM Wind Power Service & Logistics
Svendborg Brakes
- Rotor solutions are supplied to 30 global and national wind turbine manufacturers
- Braking systems supplied to more than 57,500 wind turbines over the past 20 years
- 14 production and assembly facilities on 3 continents
- Number of employees end 2010 5,826
- Turnover in 2010 EUR 727 m

Milestones

- 1940 Lunderskov Møbelfabrik (*Lunderskov furniture factory*) founded with a view to manufacture of wooden furniture
- 1952 The possibilities of commercial exploitation of glass fiber technology are investigated. The name is changed to LM Glasfiber.
- 1978 LM Glasfiber starts manufacturing wind turbine blades in Denmark
- 2001 LM Glasfiber is acquired by certain limited partnerships, for which Doughty Hanson & Co Limited acts as general partner
- 2008 Svendborg Brakes is acquired by certain limited partnerships, for which Doughty Hanson & Co Limited acts as general partner
- 2009 LM Glasfiber and Svendborg Brakes merge
- 2009 LM Glasfiber enters Global Wind Alliance to expand its business within service and maintenance
- 2010 LM Wind Power Group is launched

LM Wind Power's competitive edge

Leading technology and know how

- By the end of 2010 LM Wind Power had delivered rotors for more than 46,866 wind turbines, and braking solutions for close to 57,500 wind turbines and a wide variety of industrial applications globally
- We have at our disposal both the widest and the most in-depth specialist knowledge within fields ranging from materials and process technology, aerodynamics, calculation and simulation to advanced production and testing of blades and brakes

- Over the course of more than 30 years we have accumulated a high degree of knowledge which today makes us able to offer wind turbine manufacturers solutions that optimize the efficiency and reliability of the wind turbine. These systems engineering competencies are based in our Group Technology Office serving all three business areas

Global capacity and supply chain

- With production, sales and service facilities in more than 25 locations across 12 countries including Australia, Canada, Chile, China, Denmark, Germany, India, Poland, South Africa, Spain, US and Brazil, the LM Wind Power Group is the only independent blade and brake supplier that operates on a global basis.
- This global reach ensures close contact to international customers and enables the group to minimize transport and logistics costs, shorten delivery time and reduce working capital requirements.

Economies of scale

- As the world's largest blade and brake supplier, we employ our high degree of specialization to reap the benefits of economies of scale within R&D, procurement and global production.

LM Wind Power's vision

- *"Together we capture the wind to power a cleaner world"*. LM Wind Power's focused business model is based on our unique ability to create value in efficient partnerships where we collaborate with suppliers and customers as well as internally in our own organization to secure clean energy for the world many years into the future.

LM Wind Power's values

- We encounter and handle diversity every single day; this is an important part of our company's identity. A multifaceted company needs a common foundation that unites people across continents, regardless of language, education and culture. LM Wind Power's common foundation is our values. They serve as basic guidelines in our conduct and our contact with business partners.

Our five values are:

- Focus on customer and market
- Work as one team
- Trust and respect
- Take ownership
- Innovate for excellence

LM Wind Power's Board of Directors

- Richard P. Hanson, Chairman
- John Leahy, Vice-chairman
- Gitte Hartwig, Staff-elected Board Member
- Allan Damsgaard, Staff-elected Board Member

LM Wind Power's Executive Group Management

- Roland Sundén, CEO
- Damien Harte, CFO
- Frank V. Nielsen, CTO
- Steven Wang, VP Business Development China
- Randy Fox, VP Operations Blades
- Ian Telford, VP Sales & Marketing
- Søren Høffer, VP Corporate Affairs
- Jan Kristiansen, VP Product Development
- Randall Hoeflein, VP Service & Logistics
- Michael Kaalund, Managing Director (Interim)

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October 2011